

February 25th, 2021

## Subject: Declaration of Force Majeure - Vinyl Acetate based Emulsion Adhesives

Dear Valued Customer,

The purpose of this letter is to advise that due to unforseeable events and circumstances beyond the reasonable control of Henkel Corporation ("Henkel"), Henkel is declaring Force Majeure on vinyl-acetate based emulsion (PVAc and VAE) adhesives within the tradenames: AQUENCE, CORRUGATING LAMINATING, TUBEWINDING, EXTRUSION, LOCTITE, and TOBACOLL for Henkel's Paper, Packaging, and Consumer Goods segments.

Our major suppliers located in Texas and the Gulf Coast delivered notices of Force Majeure to Henkel indicating that due to extreme weather conditions such suppliers are unable to perform their contractual obligations. These conditions have affected Henkel's ability to supply and deliver the adhesive products set forth above to our valued customers. As a result, Henkel will not have sufficient products on hand to meet customer demand. Therefore, effective immediately, Henkel is declaring Force Majeure on the products mentioned above.

Currently, the duration and magnitude of the impact is unclear. Henkel has and continues to search for alternative suppliers of raw materials. Henkel has not been able to secure alternative suppliers that meet its specifications and can be sourced in a manner to avoid this declaration of Force Majeure. Nonetheless, Henkel will allocate the available supply of products in a manner that is fair and reasonable and in accordance with its contractual terms and applicable law. Your Henkel Sales Professional will be in contact with you to discuss the status of current orders as we gain more clarity from our suppliers, and will keep you informed of developments regarding the expected duration of this period of limited supply.

Henkel greatly appreciates your continued understanding during this difficult period.

Sincerely,

Lary P. Ryman